

ANNUAL FINANCIAL REPORT
of
PERU ELEMENTARY SCHOOL
DISTRICT NO. 124
Peru, Illinois
June 30, 2026

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HOPKINS & ASSOCIATES
Certified Public Accountants

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306 Backbone Road East, Ste. 2
Princeton, IL 61356

Phone (815) 339-6630

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Peru ESD 124
Peru, Illinois

Opinions

We have audited the accompanying financial statements of Peru ESD 124 (the District) as of and for the fiscal year ended June 30, 2026, and the related notes to the financial statements. The financial statements are included on pages 7-23 of ISBE Form SD50-35, which along with the notes to the financial statements are included in the Table of Contents under the Annual Financial Report heading.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of the District as of June 30, 2026, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note #1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2026, or changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1, the financial statements are prepared by the District on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of

Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule, and schedule of findings and questioned costs are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule, and schedule of findings and questioned costs are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources, schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and Schedules 1 – 4, and corrective action plan for current year audit findings, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor's Questionnaire on pages 3-4 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2026.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Granville, Illinois
September 30, 2026



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Peru ESD 124
Peru, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Peru ESD 124 (the District) as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 30, 2026. Our opinion was adverse because financial statements were not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal

control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
September 30, 2026

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2026

School District/Joint Agreement Information	☒ School District ☐ Joint Agreement	Certified Public Accountant Information
School District/Joint Agreement Number: 35050124002	<u>Accounting Basis</u> ☒ Cash ☐ Accrual	Name of Auditing Firm: Hopkins & Associates, CPAs
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Peru ESD 124		Name of Audit Manager: Samantha Casey
County Name: LASALLE	<u>Type of Auditor's Report Issued</u> ☐ Qualified ☒ Adverse ☐ Disclaimer ☐ Unqualified	Address: 314 S McCoy St
Address: 1800 CHURCH STREET		City / State / Zip: Granville, IL 61326
City: PERU	☒ Reviewed by District Superintendent/Administrator ☐ Provided to Township Treasurer (Cook County only) ☐ Provided to Regional Superintendent/ISC Director	Phone Number: 815-339-6630
Email Address: RLINNIG@PERUED.NET		Email Address: samantha@hopkinsoffice.com
Zip Code: 61354	<u>Auditors must submit the electronic AFR directly to ISBE via the IWAS-School District Financial Reports system.</u> <u>Annual Financial Report (AFR) Instructions</u> Single Audit Questions 217-782-7970 or fsm@isbe.net <u>After ISBE accepts the AFR submission, superintendents must digitally sign the AFR and upload a Corrective Action Plan (as applicable) in the School District Financial Reports system accessed through IWAS.</u>	IL License Number (9 digit): 065-058365
		Expiration Date: 09/30/27
		Name of Township:
District Superintendent/Administrator Name (Type or Print): RYAN LINNIG		Township Treasurer Name:
Email Address: RLINNIG@PERUED.NET		Email Address:
Telephone: 815-223-0486		Telephone:
Signature		
Date:		ROE / ISC Number and Name:
		Regional Superintendent/Cook ISC Executive Director Name:
		Email Address:
		Telephone:
35050124002_AFR26 Peru ESD 124		
SD/JA26 ISBE Form SD50-35/JA50-60 (07/26-version1)		

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each entity is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- | | |
|--------------------------|--|
| ☐ | 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the <i>Illinois Government Ethics Act</i> . [5 ILCS 420/4A-101] |
| ☐ | 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-2; 10-20.19; 19-6]. |
| ☐ | 3. One or more contracts were executed or purchases made contrary to the provisions of the <i>Illinois School Code</i> [105 ILCS 5/10-20.21]. |
| ☐ | 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq]. |
| ☐ | 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted. |
| ☐ | 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| ☐ | 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| ☐ | 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the <i>Illinois State Revenue Sharing Act</i> [30 ILCS 115/12]. |
| ☐ | 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4 and 20-5]. |
| ☐ | 10. One or more interfund loans were outstanding beyond the term provided by statute per <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4, 20-5]. |
| ☐ | 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per <i>Illinois School Code</i> [105 ILCS 5/17-2A]. |
| ☐ | 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed. |
| ☐ | 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to <i>Illinois School Code</i> [105 ILCS 5/2-3.27; 2-3.28]. |
| ☐ | 14. At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to <i>Illinois School Code</i> [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]. |

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- | | |
|--------------------------|--|
| ☐ | 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by <i>Illinois School Code</i> [105 ILCS 5/17-16 or 34-23 through 34-27]. |
| ☐ | 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes. |
| ☐ | 17. The district has issued school or teacher orders for wages as permitted in <i>Illinois School Code</i> [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]. |
| ☐ | 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds. |

PART C - OTHER ISSUES

- | | |
|--------------------------|---|
| ☐ | 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit. |
| ☐ | 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes. |
| ☐ | 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000) |
| ☐ | 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below. |

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Hopkins & Associates, CPAs

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Hopkins & Associates

Signature of Audit Manager or Firm

9/30/2026

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2025		Equalized Assessed Valuation (EAV):		2,526,091,118
Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s): 0.022700	+ 0.002500	+ 0.001200	= 0.026400	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above.
If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
12,834,968	12,734,335	100,633	8,263,657

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
+ + + + +				
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	174,300,287
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	6,225,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.
Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Peru ESD 124
District Code: 35050124002
County Name: LASALLE

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	8,263,657.00	0.644	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	12,834,968.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	12,734,335.00	0.992	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	12,834,968.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	8,263,657.00	233.61	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	35,373.15		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	56,685,484.69		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		6,225,000.00	96.42	Weight	0.100
Total Long-Term Debt Allowed (P3, Cell H32)		174,300,287.14		Value	0.400

Total Profile Score: 4.00 *

Estimated 2027 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		392,456	35,613	1,551,248	8,274	40,372			18,764	
5	Investments	120	3,185,706	1,420,473	184,841	410,311	220,264		2,810,824	31,473	
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		3,578,162	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714					42,929				
39	Unreserved Fund Balance	730	3,578,162	1,456,086	1,736,089	418,585	217,707		2,810,824	50,237	
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		3,578,162	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	143,425								
46	Total Student Activity Current Assets For Student Activity Funds		143,425								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	143,425								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		143,425								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		3,721,587	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	143,425	0	0	0	42,929	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	3,578,162	1,456,086	1,736,089	418,585	217,707	0	2,810,824	50,237	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		3,721,587	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Account Groups			
2		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		180,407	
17	Building & Building Improvements	230		37,302,622	
18	Site Improvements & Infrastructure	240		938,608	
19	Capitalized Equipment	250		3,687,263	
20	Construction In Progress	260			
21	Amount Available in Debt Service Funds	340			1,736,089
22	Amount to be Provided for Payment on Long-Term Debt	350			4,488,911
23	Total Capital Assets			42,108,900	6,225,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			6,225,000
37	Total Long-Term Liabilities				6,225,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			42,108,900	
41	Total Liabilities and Fund Balance		0	42,108,900	6,225,000
42	ASSETS / LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets For Student Activity Funds				
46	CURRENT LIABILITIES (400) For Student Activity Funds				
47	Total Current Liabilities For Student Activity Funds				
48	Reserved Student Activity Fund Balance For Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
50	Total ASSETS / LIABILITIES District with Student Activity Funds				
51	Total Current Assets District with Student Activity Funds		0		
52	Total Capital Assets District with Student Activity Funds			42,108,900	6,225,000
53	CURRENT LIABILITIES (400) District with Student Activity Funds				
54	Total Current Liabilities District with Student Activity Funds		0		
55	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
56	Total Long-Term Liabilities District with Student Activity Funds				6,225,000
57	Reserved Fund Balance District with Student Activity Funds	714	0		
58	Unreserved Fund Balance District with Student Activity Funds	730	0		
59	Investment in General Fixed Assets District with Student Activity Funds			42,108,900	
60	Total Liabilities and Fund Balance District with Student Activity Funds		0	42,108,900	6,225,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	6,859,383	818,839	2,045,713	315,194	348,102	0	219,170	362,158	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	3,187,123	50,000	0	198,135	22,614	0	0	0	0
7	FEDERAL SOURCES	4000	1,172,142	14,982	0	0	10,553	0	0	0	0
8	Total Direct Receipts/Revenues		11,218,648	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,035,446								
10	Total Receipts/Revenues		14,254,094	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	7,471,200				179,003			0	
13	Support Services	2000	3,070,344	1,126,388		546,288	192,176	0		369,105	0
14	Community Services	3000	32,125	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	487,990	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	2,006,049	0	0			0	0
17	Total Direct Disbursements/Expenditures		11,061,659	1,126,388	2,006,049	546,288	371,179	0		369,105	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,035,446	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		14,097,105	1,126,388	2,006,049	546,288	371,179	0		369,105	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		156,989	(242,567)	39,664	(32,959)	10,090	0	219,170	(6,947)	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110		245,000							
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300				14,500					
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	245,000	0	14,500	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							245,000		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	245,000	0	0
77	Total Other Sources/Uses of Funds		0	245,000	0	14,500	0	0	(245,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		156,989	2,433	39,664	(18,459)	10,090	0	(25,830)	(6,947)	0
79	Fund Balances without Student Activity Funds - July 1, 2025		3,421,173	1,453,653	1,696,425	437,044	250,546	0	2,836,654	57,184	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2026		3,578,162	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84											
85	Student Activity Fund Balance - July 1, 2025		148,395								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	157,985								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	162,955								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(4,970)								
91	Student Activity Fund Balance - June 30, 2026		143,425								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	7,017,368	818,839	2,045,713	315,194	348,102	0	219,170	362,158	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	3,187,123	50,000	0	198,135	22,614	0	0	0	0
97	FEDERAL SOURCES	4000	1,172,142	14,982	0	0	10,553	0	0	0	0
98	Total Direct Receipts/Revenues		11,376,633	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0
99	Receipts/Revenues for "On Behalf" Payments ²	3998	3,035,446	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		14,412,079	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	7,634,155				179,003			0	
103	Support Services	2000	3,070,344	1,126,388		546,288	192,176	0		369,105	0
104	Community Services	3000	32,125	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	487,990	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	2,006,049	0	0			0	0
107	Total Direct Disbursements/Expenditures		11,224,614	1,126,388	2,006,049	546,288	371,179	0		369,105	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,035,446	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		14,260,060	1,126,388	2,006,049	546,288	371,179	0		369,105	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		152,019	(242,567)	39,664	(32,959)	10,090	0	219,170	(6,947)	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	245,000	0	14,500	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	245,000	0	0
116	Total Other Sources/Uses of Funds		0	245,000	0	14,500	0	0	(245,000)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		3,721,587	1,456,086	1,736,089	418,585	260,636	0	2,810,824	50,237	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
3	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
4	Designated Purposes Levies (1110-1120) ⁷		5,450,074	600,229	475,597	288,109	135,844		120,046	278,074	
5	Leasing Purposes Levy ⁸	1130	120,046								
6	Special Education Purposes Levy	1140	48,018								
7	PICA/Medicare Only Purposes Levies	1150					160,525				
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170									
10	Other Tax Levies (Describe & Itemize)	1190									
11	Total Ad Valorem Taxes Levied By District		5,618,138	600,229	475,597	288,109	296,369	0	120,046	278,074	0
12	PAYMENTS IN LIEU OF TAXES	1200									
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authorities	1220									
15	Corporate Personal Property Replacement Taxes ⁹	1230	449,749	154,380			41,000				
16	Other Payments In Lieu of Taxes (Describe & Itemize)	1290									
17	Total Payments In Lieu of Taxes		449,749	154,380	0	0	41,000	0	0	0	0
18	TUITION	1300									
19	Regular - Tuition from Pupils or Parents (In State)	1311									
20	Regular - Tuition from Other Districts (In State)	1312									
21	Regular - Tuition from Other Sources (In State)	1313									
22	Regular - Tuition from Other Sources (Out of State)	1314									
23	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
24	Summer Sch - Tuition from Other Districts (In State)	1322									
25	Summer Sch - Tuition from Other Sources (In State)	1323									
26	Summer Sch - Tuition from Other Sources (Out of State)	1324									
27	CTE - Tuition from Pupils or Parents (In State)	1331									
28	CTE - Tuition from Other Districts (In State)	1332									
29	CTE - Tuition from Other Sources (In State)	1333									
30	CTE - Tuition from Other Sources (Out of State)	1334									
31	Special Ed - Tuition from Pupils or Parents (In State)	1341									
32	Special Ed - Tuition from Other Districts (In State)	1342	11,934								
33	Special Ed - Tuition from Other Sources (In State)	1343									
34	Special Ed - Tuition from Other Sources (Out of State)	1344									
35	Adult - Tuition from Pupils or Parents (In State)	1351									
36	Adult - Tuition from Other Districts (In State)	1352									
37	Adult - Tuition from Other Sources (In State)	1353									
38	Adult - Tuition from Other Sources (Out of State)	1354									
39	Total Tuition		11,934								
40	TRANSPORTATION FEES	1400									
41	Regular - Transp Fees from Pupils or Parents (In State)	1411									
42	Regular - Transp Fees from Other Districts (In State)	1412									
43	Regular - Transp Fees from Other Sources (In State)	1413									
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
45	Regular Transp Fees from Other Sources (Out of State)	1416									
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
50	CTE - Transp Fees from Pupils or Parents (In State)	1431									
51	CTE - Transp Fees from Other Districts (In State)	1432									
52	CTE - Transp Fees from Other Sources (In State)	1433									
53	CTE - Transp Fees from Other Sources (Out of State)	1434									
54	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
55	Special Ed - Transp Fees from Other Districts (In State)	1442									
56	Special Ed - Transp Fees from Other Sources (In State)	1443									
57	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
58	Adult - Transp Fees from Pupils or Parents (In State)	1451									
59	Adult - Transp Fees from Other Districts (In State)	1452									
60	Adult - Transp Fees from Other Sources (In State)	1453									
61	Adult - Transp Fees from Other Sources (Out of State)	1454									
62	Total Transportation Fees					0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	174,065	51,103	28,777	18,309	11,814		110,650	4,100	
66	Gain or Loss on Sale of Investments	1520	(16,865)	(5,208)	(1,477)	(1,820)	(1,081)		(11,526)	(316)	
67	Unrealized Gain or Loss on Investments	1530									
68	Total Earnings on Investments		157,200	45,895	27,300	16,489	10,733	0	99,124	3,784	0
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611	118,728								
71	Sales to Pupils - Breakfast	1612	49,620								
72	Sales to Pupils - A la Carte	1613									
73	Sales to Pupils - Other (Describe & Itemize)	1614									
74	Sales to Adults	1620	4,900								
75	Other Food Service (Describe & Itemize)	1690	127,844								
76	Total Food Service		301,092								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	23,960								
79	Admissions - Other (Describe & Itemize)	1719									
80	Fees	1720	3,630								
81	Book Store Sales	1730	3,491								
82	Other District/School Activity Revenue (Describe & Itemize)	1790									
83	Student Activity Funds Revenues	1799	157,985								
84	Total District/School Activity Income (without Student Activity Funds)		31,081	0							
85	Total District/School Activity Income (with Student Activity Funds)		189,066								
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	47,464								
88	Rentals - Summer School Textbooks	1812									
89	Rentals - Adult/Continuing Education Textbooks	1813									
90	Rentals - Other (Describe & Itemize)	1819									
91	Sales - Regular Textbooks	1821									
92	Sales - Summer School Textbooks	1822									
93	Sales - Adult/Continuing Education Textbooks	1823									
94	Sales - Other (Describe & Itemize)	1829									
95	Other (Describe & Itemize)	1890	488								
96	Total Textbook Income		47,952								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910		320							
99	Contributions and Donations from Private Sources	1920								64,862	
100	Impact Fees from Municipal or County Governments	1930									
101	Services Provided Other Districts	1940									
102	Refund of Prior Years' Expenditures	1950	13,855								
103	Payments of Surplus Moneys from TIF Districts	1960	172,700								
104	Drivers' Education Fees	1970									
105	Proceeds from Vendors' Contracts	1980									
106	School Facility Occupation Tax Proceeds	1983			1,542,816						
107	Payment from Other Districts	1991									
108	Sale of Vocational Projects	1992									
109	Other Local Fees (Describe & Itemize)	1993									
110	Other Local Revenues (Describe & Itemize)	1999	55,682	18,015		10,596				15,438	
111	Total Other Revenue from Local Sources		242,237	18,335	1,542,816	10,596	0	0	0	80,300	0
112	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	6,859,383	818,839	2,045,713	315,194	348,102	0	219,170	362,158	0
113	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	7,017,368								
114	FLOW-THROUGH RECEIPTS/REVENUES FROM DISTRICT TO ANOTHER DISTRICT (2000)	ONE									
115	Flow-through Revenue from State Sources	2100									
116	Flow-through Revenue from Federal Sources	2200									
117	Other Flow-Through (Describe & Itemize)	2300									
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	2,655,239								
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		2,655,239	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private/Public Facility Tuition	3100	61,922								
128	Special Education - Orphanage - Individual	3120	32,630								
129	Special Education - Orphanage - Summer Individual	3130	9,324								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		103,876	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WCEP	3225									
136	CTE - Agriculture Education	3255									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	State Free Lunch & Breakfast	3360	2,967								
143	School Breakfast Initiative	3365									
144	Driver Education	3370									
145	Adult Ed (from ICCB)	3410									
146	Adult Ed - Other (Describe & Itemize)	3499									
147	TRANSPORTATION										
148	Transportation - Regular and Vocational	3500				98,633					
149	Transportation - Special Education	3510				33,003					
150	Transportation - Other (Describe & Itemize)	3599									
151	Total Transportation		0	0		131,636	0				
152	Learning Improvement - Change Grants	3610									
153	Scientific Literacy	3660									
154	Truant Alternative/Optional Education	3695									
155	Early Childhood - Block Grant	3705	424,191			66,499	22,614				
156	Chicago General Education Block Grant	3766									
157	Chicago Educational Services Block Grant	3767									
158	School Safety & Educational Improvement Block Grant	3775									
159	Technology - Technology for Success	3780									
160	State Charter Schools	3815									
161	Extended Learning Opportunities - Summer Bridges	3825									
162	Infrastructure Improvements - Planning/Construction	3920									
163	School Infrastructure - Maintenance Projects	3925		50,000							
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	850								
165	Total Restricted Grants-In-Aid		531,884	50,000	0	198,135	22,614	0	0	0	0
166	Total Receipts from State Sources	3000	3,187,123	50,000	0	198,135	22,614	0	0	0	0
167	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
168	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
169	Federal Impact Aid	4001									
170	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
171	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
172	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
173	Head Start	4045									
174	Construction (Impact Aid)	4050									
175	MAGNET	4060									
176	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
177	Total Restricted Grants-In-Aid Received Directly from Federal Govt		1,820	14,982		0	0	0			0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
178	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (#100-4999)										
179	TITLE V										
180	Title V - Innovation and Flexibility Formula	4100									
181	Title V - District Projects	4105									
182	Title V - Rural Education Initiative (REI)	4107									
183	Title V - Other (Describe & Itemize)	4199									
184	Total Title V		0	0		0	0				
185	FOOD SERVICE										
186	Breakfast Start-Up Expansion	4200	12,080								
187	National School Lunch Program	4210	226,895								
188	Special Milk Program	4215									
189	School Breakfast Program	4220	73,055								
190	Summer Food Service Program	4225									
191	Child and Adult Care Food Program	4226									
192	Fresh Fruits & Vegetables	4240									
193	Food Service - Other (Describe & Itemize)	4299									
194	Total Food Service		312,030				0				
195	TITLE I										
196	Title I - Low Income	4300	281,222				2,790				
197	Title I - Low Income - Neglected, Private	4305									
198	Title I - Migrant Education	4340									
199	Title I - Other (Describe & Itemize)	4399	52,440								
200	Total Title I		333,662	0		0	2,790				
201	TITLE IV										
202	Title IV - Student Support & Academic Enrichment Grant	4400	2,037								
203	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
204	Title IV - 21st Century Comm Learning Centers	4421									
205	Title IV - Other (Describe & Itemize)	4499									
206	Total Title IV		2,037	0		0	0				
207	FEDERAL - SPECIAL EDUCATION										
208	Fed - Spec Education - Preschool Flow-Through	4600	16,963								
209	Fed - Spec Education - Preschool Discretionary	4605									
210	Fed - Spec Education - IDEA - Flow Through	4620	287,083				7,763				
211	Fed - Spec Education - IDEA - Room & Board	4625									
212	Fed - Spec Education - IDEA - Discretionary	4630									
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
214	Total Federal - Special Education		304,046	0		0	7,763				
215	CTE - PERKINS										
216	CTE - Perkins - Title III E - Tech Prep	4770									
217	CTE - Other (Describe & Itemize)	4799									
218	Total CTE - Perkins		0	0			0				
219	Federal - Adult Education	4810									
220	Qualified Zone Academy Bond Tax Credits	4866									
221	Qualified School Construction Bond Credits	4867									
222	Build America Bond Tax Credits	4868									
223	Build America Bond Interest Reimbursement	4869									
224	Total Stimulus Programs		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901									
226	Race to the Top - Preschool Expansion Grant	4902									
227	Title III - Immigrant Education Program (IEP)	4905									
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
229	McKinney Education for Homeless Children	4920									
230	Title II - Eisenhower Professional Development Formula	4930									
231	Title II - Teacher Quality	4932	1,524								
232	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
233	Federal Charter Schools	4960									
234	State Assessment Grants	4981									
235	Grant for State Assessments and Related Activities	4982									
236	Medicaid Matching Funds - Administrative Outreach	4991	70,505								
237	Medicaid Matching Funds - Fee-for-Service Program	4992	118,062								
238	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	28,456								
239	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,170,322	0	0	0	10,553	0		0	0
240	Total Receipts/Revenues from Federal Sources	4000	1,172,142	14,982	0	0	10,553	0	0	0	0
241	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		11,218,648	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0
242	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		11,376,633	883,821	2,045,713	513,329	381,269	0	219,170	362,158	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	3,394,684	853,191	242,052	72,997	70,490				4,633,414	4,857,850
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	347,072	92,796	227	9,942					450,037	441,230
8	Special Education Programs (Functions 1200-1220)	1200	1,298,570	365,899	18,155	15,296					1,697,920	1,709,913
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	200,447	58,943	13,256	4,581					277,227	237,126
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	78,707	8,944		714					88,365	89,489
14	Interscholastic Programs	1500	132,171	9,802	13,623	4,725		73			160,394	168,445
15	Summer School Programs	1600									0	
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700									0	
18	Bilingual Programs	1800	46,424	29,661		780					76,865	111,400
19	Tuuant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						86,978			86,978	168,260
23	Special Education Programs Pre-K - Tuition	1913									0	18,000
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Tuants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						162,955			162,955	140,700
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	5,498,075	1,419,236	287,313	109,035	70,490	87,051	0	0	7,471,200	7,801,713
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	5,498,075	1,419,236	287,313	109,035	70,490	250,006	0	0	7,634,155	7,942,413
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	134,651	47,743	20,829	2,211					205,434	180,542
39	Guidance Services	2120									0	
40	Health Services	2130	74,501	41,034	112,751	1,948					230,234	266,100
41	Psychological Services	2140									0	
42	Speech Pathology & Audiology Services	2150	288,644	78,074	790	1,162					368,670	417,670
43	Other Support Services - Pupils (Describe & Itemize)	2190	233,861	31,786	960	442					267,049	261,385
44	Total Support Services - Pupils	2100	731,657	198,637	135,330	5,763	0	0	0	0	1,071,387	1,125,697
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	6,152	947	29,853						36,952	27,231
47	Educational Media Services	2220	126,941	30,874	2,610	8,156					168,581	162,043
48	Assessment & Testing	2230			13,453	1,129					14,582	12,313
49	Total Support Services - Instructional Staff	2200	133,093	31,821	45,916	9,285	0	0	0	0	220,115	201,587
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	4,000		63,955	1,553		3,742			73,250	137,000
52	Executive Administration Services	2320	221,827	56,095	13,553	1,806		953			294,234	264,480
53	Special Area Administration Services	2330									0	
54	Tort Immunity Services	2361									0	
55	Total Support Services - General Administration	2300	225,827	56,095	77,508	3,359	0	4,695	0	0	367,484	401,480
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	532,428	114,019	12,799	10,200		133			669,579	667,912
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	532,428	114,019	12,799	10,200	0	133	0	0	669,579	667,912

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	73,118	11,143	922	619					85,802	87,000
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550		68							68	
65	Food Services	2560	178,308	39,150	8,885	371,274					598,191	629,550
66	Internal Services	2570						574			0	
67	Total Support Services - Business	2500	251,426	50,361	9,807	371,893	0	574	0	0	684,061	716,550
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900	40,383	17,335							57,718	80,410
76	Total Support Services	2000	1,914,814	468,268	281,360	400,500	0	5,402	0	0	3,070,344	3,193,636
77	COMMUNITY SERVICES (ED)	3000	15,519	1,605	15,001						32,125	40,944
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			133,501			167,998			301,499	305,000
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	Total Payments to Other Govt Units (In-State)	4100			133,501			167,998			301,499	305,000
87	Payments for Regular Programs - Tuition	4210						13,315			13,315	6,000
88	Payments for Special Education Programs - Tuition	4220						173,176			173,176	171,100
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						186,491			186,491	177,100
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			133,501			354,489			487,990	482,100
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		7,428,408	1,889,109	717,175	509,535	70,490	446,942	0	0	11,061,659	11,518,393
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		7,428,408	1,889,109	717,175	509,535	70,490	609,897	0	0	11,224,614	11,659,093
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										156,989	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										152,019	
120												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530			5,204						5,204	3,000
128	Operation & Maintenance of Plant Services	2540	305,360	69,316	198,418	323,447	224,643				1,121,184	1,142,930
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	305,360	69,316	203,622	323,447	224,643	0	0	0	1,126,388	1,145,930
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	305,360	69,316	203,622	323,447	224,643	0	0	0	1,126,388	1,145,930
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		305,360	69,316	203,622	323,447	224,643	0	0	0	1,126,388	1,145,930
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(242,567)	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						181,049			181,049	181,049
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						1,825,000			1,825,000	1,825,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
176	Total Debt Services	5000			0			2,006,049			2,006,049	2,006,049
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			2,006,049			2,006,049	2,006,049
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										39,664	
180												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	10,780	1,476	515,156	85	18,102	689			546,288	561,214
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	10,780	1,476	515,156	85	18,102	689	0	0	546,288	561,214
189	COMMUNITY SERVICES (TR)	9000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5900										
210	(Lease/Purchase Principal Retired) ¹¹										0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		10,780	1,476	515,156	85	18,102	689	0	0	546,288	561,214
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(32,959)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		49,115							49,115	52,100
220	Pre-K Programs	1125		23,544							23,544	24,912
221	Special Education Programs (Functions 1200-1220)	1200		85,070							85,070	87,205
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		6,853							6,853	2,520
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		1,141							1,141	1,300
227	Interscholastic Programs	1500		6,128							6,128	7,300
228	Summer School Programs	1600									0	
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700									0	
231	Bilingual Programs	1800		7,152							7,152	13,639
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		179,003							179,003	188,976
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		1,801							1,801	2,100
237	Guidance Services	2120									0	
238	Health Services	2130		12,733							12,733	13,700
239	Psychological Services	2140									0	
240	Speech Pathology & Audiology Services	2150		4,148							4,148	4,700
241	Other Support Services - Pupils (Describe & Itemize)	2190		13,134							13,134	13,632
242	Total Support Services - Pupils	2100		31,816							31,816	34,132

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			[100]	[200]	[300]	[400]	[500]	[600]	[700]	[800]	[900]		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
244	Improvement of Instruction Services	2210		89							89	100	
245	Educational Media Services	2220		20,649							20,649	20,495	
246	Assessment & Testing	2230									0		
247	Total Support Services - Instructional Staff	2200		20,738							20,738	20,595	
248	SUPPORT SERVICES - GENERAL ADMINISTRATION												
249	Board of Education Services	2310		306							306	310	
250	Executive Administration Services	2320		11,344							11,344	10,800	
251	Special Area Administration Services	2330									0		
252	Claims Paid from Self Insurance Fund	2361									0		
253	Risk Management and Claims Services Payments	2365									0		
254	Total Support Services - General Administration	2300		11,650							11,650	11,110	
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION												
256	Office of the Principal Services	2410		31,419							31,419	31,700	
257	Other Support Services - School Administration (Describe & Itemize)	2490									0		
258	Total Support Services - School Administration	2400		31,419							31,419	31,700	
259	SUPPORT SERVICES - BUSINESS												
260	Direction of Business Support Services	2510									0		
261	Fiscal Services	2520		11,847							11,847	12,470	
262	Facilities Acquisition & Construction Services	2530									0		
263	Operation & Maintenance of Plant Services	2540		54,059							54,059	56,000	
264	Pupil Transportation Services	2550		991							991	860	
265	Food Services	2560		26,346							26,346	28,300	
266	Internal Services	2570									0		
267	Total Support Services - Business	2500		93,243							93,243	97,630	
268	SUPPORT SERVICES - CENTRAL												
269	Direction of Central Support Services	2610									0		
270	Planning, Research, Development, & Evaluation Services	2620									0		
271	Information Services	2630									0		
272	Staff Services	2640		2,439							2,439		
273	Data Processing Services	2660									0		
274	Total Support Services - Central	2600		2,439							2,439	0	
275	Other Support Services (Describe & Itemize)	2900		871							871	700	
276	Total Support Services	2000		192,176							192,176	195,867	
277	COMMUNITY SERVICES (MR/SS)	3000									0		
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000											
279	Payments for Regular Programs	4110									0		
280	Payments for Special Education Programs	4120									0		
281	Payments for CTE Programs	4140									0		
282	Total Payments to Other Govt Units	4000		0							0	0	
283	DEBT SERVICES (MR/SS)	5000											
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT												
285	Tax Anticipation Warrants	5110									0		
286	Tax Anticipation Notes	5120									0		
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0		
288	State Aid Anticipation Certificates	5140									0		
289	Other (Describe & Itemize)	5150									0		
290	Total Debt Services - Interest	5000						0			0	0	
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000											
292	Total Disbursements/Expenditures			371,179				0			371,179	384,843	
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										10,090		
294													

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2	60 - CAPITAL PROJECTS (CP)											
295	SUPPORT SERVICES (CP)	2000										
296	SUPPORT SERVICES - BUSINESS											
297	Facilities Acquisition and Construction Services	2530									0	
298	Other Support Services (Describe & Itemize)	2900									0	
299	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
300	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
301	PAYMENTS TO OTHER GOVT UNITS (In-State)											
302	Payments to Regular Programs (In-State)	4110									0	
303	Payments for Special Education Programs	4120									0	
304	Payments for CTE Programs	4140									0	
305	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
306	Total Payments to Other Govt Units	4000			0			0			0	0
307	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
308	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
309	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
310	70 - WORKING CASH (WC)											
311	80 - TORT FUND (TF)											
312	INSTRUCTION (TF)	1000										
313	Regular Programs	1100									0	
314	Tuition Payment to Charter Schools	1115									0	
315	Pre-K Programs	1125									0	
316	Special Education Programs (Functions 1200 - 1220)	1200									0	
317	Special Education Programs Pre-K	1225									0	
318	Remedial and Supplemental Programs K-12	1250									0	
319	Remedial and Supplemental Programs Pre-K	1275									0	
320	Adult/Continuing Education Programs	1300									0	
321	CTE Programs	1400									0	
322	Interscholastic Programs	1500									0	
323	Summer School Programs	1600									0	
324	Gifted Programs	1650									0	
325	Driver's Education Programs	1700									0	
326	Bilingual Programs	1800									0	
327	Truant Alternative & Optional Programs	1900									0	
328	Pre-K Programs - Private Tuition	1910									0	
329	Regular K-12 Programs - Private Tuition	1911									0	
330	Special Education Programs K-12 Private Tuition	1912									0	
331	Special Education Programs Pre-K Tuition	1913									0	
332	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
333	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
334	Adult/Continuing Education Programs Private Tuition	1916									0	
335	CTE Programs Private Tuition	1917									0	
336	Interscholastic Programs Private Tuition	1918									0	
337	Summer School Programs Private Tuition	1919									0	
338	Gifted Programs Private Tuition	1920									0	
339	Bilingual Programs Private Tuition	1921									0	
340	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
341	Total Instruction	1000	0	0	0	0	0	0	0	0	0	0
342	SUPPORT SERVICES (TF)	2000										
343	Support Services - Pupil	2100										
344	Attendance & Social Work Services	2110									0	
345	Guidance Services	2120									0	
346	Health Services	2130	10,493								10,493	10,493
347	Psychological Services	2140									0	
348	Speech Pathology & Audiology Services	2150									0	
349	Other Support Services - Pupils (Describe & Itemize)	2190	18,000								18,000	18,000
350	Total Support Services - Pupil	2100	28,493	0	0	0	0	0	0	0	28,493	28,493

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	
361	Executive Administration Services	2320	17,000								17,000	17,000
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365			156,981						156,981	105,702
365	Total Support Services - General Administration	2300	17,000	0	156,981	0	0	0	0	0	173,981	122,702
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	41,647								41,647	41,647
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	
369	Total Support Services - School Administration	2400	41,647	0	0	0	0	0	0	0	41,647	41,647
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540	29,324				95,660				124,984	60,122
375	Pupil Transportation Services	2550									0	
376	Food Services	2560									0	
377	Internal Services	2570									0	
378	Total Support Services - Business	2500	29,324	0	0	0	95,660	0	0	0	124,984	60,122
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900									0	56,280
387	Total Support Services	2000	116,464	0	156,981	0	95,660	0	0	0	369,105	309,244
388	COMMUNITY SERVICES (TF)	3000									0	
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹										0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		116,464	0	156,981	0	95,660	0	0	0	369,105	309,244
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,947)	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530									0	
436	Operation & Maintenance of Plant Services	2540									0	
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900									0	
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
451											0	
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) *	Taxes Received (from the 2025 Levy)	Taxes Received (from 2024 & Prior Levies)	Total Estimated Taxes (from the 2025 Levy)	Estimated Taxes Due (from the 2025 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	5,450,074		5,450,074	5,734,227	5,734,227
5	Operations & Maintenance	600,229		600,229	631,523	631,523
6	Debt Services **	475,597		475,597	488,799	488,799
7	Transportation	288,109		288,109	303,131	303,131
8	Municipal Retirement	135,844		135,844	141,006	141,006
9	Capital Improvements	0		0		0
10	Working Cash	120,046		120,046	126,305	126,305
11	Tort Immunity	278,074		278,074	299,215	299,215
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	120,046		120,046	126,305	126,305
14	Special Education	48,018		48,018	50,522	50,522
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	160,525		160,525	194,484	194,484
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	7,676,562	0	7,676,562	8,095,517	8,095,517
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K		
1	SCHEDULE OF SHORT-TERM DEBT												
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026							
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPVRT)												
4	Total CPVRT Notes					0							
5	TAX ANTICIPATION WARRANTS (TAW)												
6	Educational Fund					0							
7	Operations & Maintenance Fund					0							
8	Debt Services - Construction					0							
9	Debt Services - Working Cash					0							
10	Debt Services - Refunding Bonds					0							
11	Transportation Fund					0							
12	Municipal Retirement/Social Security Fund					0							
13	Fire Prevention & Safety Fund					0							
14	Other - (Describe & Itemize)					0							
15	Total TAWs		0	0	0	0							
16	TAX ANTICIPATION NOTES (TAN)												
17	Educational Fund					0							
18	Operations & Maintenance Fund					0							
19	Fire Prevention & Safety Fund					0							
20	Other - (Describe & Itemize)					0							
21	Total TANs		0	0	0	0							
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)												
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0							
24	General State Aid/Evidence-Based Funding Anticipation Certificates												
25	Total (All Funds)					0							
26	OTHER SHORT-TERM BORROWING												
27	Total Other Short-Term Borrowing (Describe & Itemize)					0							
28													
29	SCHEDULE OF LONG-TERM DEBT												
30													
31	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	June	Any differences (Described and Itemize)	Retired July 1, 2025 thru June 30, 2026	June	Outstanding Ending June 30, 2026	Amount to be Provided for Payment on Long- Term Debt
32	GO REFUNDING BONDS	05/28/15	13,760,000	3	Y	1,265,000				1,265,000		0	
33	GO BONDS	05/28/15	1,200,000	1	Y	415,000				105,000		310,000	310,000
34	GO BONDS	02/26/19	860,000	1	Y	395,000				90,000		305,000	305,000
35	GO BONDS	02/15/22	2,000,000	1	Y	2,000,000				260,000		1,740,000	1,740,000
36	GO REFUNDING BONDS	02/15/22	4,305,000	3	Y	3,975,000				105,000		3,870,000	2,133,911
37												0	
38												0	
39												0	
40												0	
41												0	
42												0	
43												0	
44												0	
45												0	
46												0	
47												0	
48												0	
49												0	
50			22,125,000			8,050,000		0	0	1,825,000		6,225,000	4,488,911
51													
52	* Each type of debt issued must be identified separately with the amount:												
53	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases			10. Other					
54	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements			11. Other					
55	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other					
56													
57													
58	** Debts that do not count against the debt limit may include:												
59	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)												
60	Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)												
61	Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15												
62	Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16												
63	Various individual exemptions; see 105 ILCS 5/19-1												
64	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.												

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)				Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2025										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	278,074	48,018				
6	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	3,784					
7	Drivers' Education Fees				10-1970						
8	School Facility Occupation Tax Proceeds				30 or 60-1983						
9	Driver Education				10 or 20-3370						
10	Other Receipts (Describe & Itemize)				--	80,300					
11	Sale of Bonds				10, 20, 40 or 60-7200						
12	Total Receipts					362,158	48,018	0	0	0	0
13	DISBURSEMENTS:										
14	Instruction				10 or 50-1000		48,018				
15	Facilities Acquisition & Construction Services				20 or 60-2530						
16	Tort Immunity Services				80	369,105					
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt				30-5200						
19	Debt Services - Principal Pmts on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
20	Debt Services Other (Describe & Itemize)				30-5400						
21	Total Debt Services								0		
22	Other Disbursements (Describe & Itemize)				--						
23	Total Disbursements					369,105	48,018	0	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2026					(6,947)	0	0	0	0	0
25	Reserved Cash Balance				714						
26	Unreserved Cash Balance				730	(6,947)	0	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes ☐ No ☒ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	369,105				
33						Total Reserve Remaining:	(6,947)				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					56,279					
37	Unemployment Insurance Act					0					
38	Insurance (Regular or Self-Insurance)					100,702					
39	Risk Management and Claims Service					0					
40	Judgments/Settlements					0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					116,464					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					0					
44	Principal and Interest on Tort Bonds					0					
45	Other - Explain on Itemization 44 tab					95,660					
46	Total					0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK					
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	^b 55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
2	CARES, CRRSA, and ARP SCHEDULE - FY 2026								Click below for schedule instructions:				
3	Please read schedule instructions before completing.								SCHEDULE INSTRUCTIONS				
4	Did the SD or JA receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2026			Yes		X		No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2026 reported on the FY 2026 AFR for FY 2023, FY 2024 and/or FY 2025 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports for expenditures reported in the prior year FY 2023, FY 2024, and/or FY 2025 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
12	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
13	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
14	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
15	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
16	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
18	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20	Total Revenue Section A			0	0		0	0	0		0		0
22	Revenue Section B		Section B is for revenue recognized in FY 2026 reported on the FY 2026 AFR and for FY 2026 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports and reported in the FY 2026 AFR.										
23			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
25	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
26	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
27	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
28	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
29	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
30	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
31	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
32	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
33	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
34	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B		4998										0
35	Total Revenue Section B			0	0		0	0	0		0		0
38	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
39	Total Other Federal Revenue (Section A plus Section B)		4998	0	0		0	0	0		0		0
40	Total Other Federal Revenue from Revenue Tab		4998	28,456	0		0	0	0		0		28,456
41	Difference (must equal 0)			-28,456	0		0	0	0		0		-28,456
42	Error must be corrected before submitting to ISBE			ERROR	OK		OK	OK	OK		OK		ERROR

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
44	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
45	Review of the July 1, 2025 through June 30, 2026 FRIS Expenditures reports may assist in determining the expenditures to use below.											
46	Expenditure Section A:											
47												
48	ESSER I EXPENDITURES (CARES)											
49												
50	DISBURSEMENTS											
51	FUNCTION											
52	1. List the total expenditures for the Functions 1000 and 2000 below											
53	INSTRUCTION Total Expenditures 1000											
54	SUPPORT SERVICES Total Expenditures 2000											
55	2. List the specific expenditures in Functions: 2330, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
56	Facilities Acquisition and Construction Services (Total) 2330											
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
58	FOOD SERVICES (Total) 2560											
59	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) Total Technology											
63												
64	Expenditure Section B:											
65												
66	ESSER II EXPENDITURES (CRRSA)											
67												
68	DISBURSEMENTS											
69	FUNCTION											
70	1. List the total expenditures for the Functions 1000 and 2000 below											
71	INSTRUCTION Total Expenditures 1000											
72	SUPPORT SERVICES Total Expenditures 2000											
73	2. List the specific expenditures in Functions: 2330, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
74	Facilities Acquisition and Construction Services (Total) 2330											
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
76	FOOD SERVICES (Total) 2560											
77	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) 1000											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) 2000											
80	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) Total Technology											
81												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
82	Expenditure Section C:											
83												
84	GEER I EXPENDITURES (CARES)											
85												
86	FUNCTION											
87	1. List the total expenditures for the Functions 1000 and 2000 below											
88	INSTRUCTION Total Expenditures	1000										0
89	SUPPORT SERVICES Total Expenditures	2000										0
90												
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
92	Facilities Acquisition and Construction Services (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
95												
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0			0
100	Expenditure Section D:											
101												
102	GEER II EXPENDITURES (CRRSA)											
103												
104	FUNCTION											
105	1. List the total expenditures for the Functions 1000 and 2000 below											
106	INSTRUCTION Total Expenditures	1000										0
107	SUPPORT SERVICES Total Expenditures	2000										0
108												
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
118	Expenditure Section E:											
119												
120	ESSER III EXPENDITURES (ARP)											
121												
122	FUNCTION											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000										0
125	SUPPORT SERVICES Total Expenditures	2000										0
126												
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131												
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0			0
136	Expenditure Section F:											
137												
138	CRRSA Child Nutrition (CRRSA)											
139												
140	FUNCTION											
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000										0
144												
145	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0
149												
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
154	Expenditure Section G:											
155												
156	ARP Child Nutrition (ARP)											
157												
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
163												
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology		0	0	0			0			0
171												
172	Expenditure Section H:											
173												
174	ARP IDEA (ARP)											
175												
176	FUNCTION											
177	1. List the total expenditures for the Functions 1000 and 2000 below											
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000										0
180	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
181												
182	Facilities Acquisition and Construction Services (Total)	2530										0
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology		0	0	0			0			0
189												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
190	Expenditure Section I:											
191												
192	ARP Homeless I (ARP)											
193												
194	FUNCTION											
195	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000										0
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199												
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204												
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology		0	0	0			0			0
208	Expenditure Section J:											
209												
210	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
211												
212	FUNCTION											
213	1. List the total expenditures for the Functions 1000 and 2000 below											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
217												
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222												
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology		0	0	0			0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
226	Expenditure Section K:											
227												
228	Other CARES Act Expenditures (not accounted for above)											
229												
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
234												
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
239												
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0		0			0
244	Expenditure Section L:											
245												
246	Other CRRSA Expenditures (not accounted for above)											
247												
248	FUNCTION											
249	1. List the total expenditures for the Functions 3000 and 2000 below											
250	INSTRUCTION Total Expenditures	3000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
252												
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
257												
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0		0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
262	Expenditure Section M:											
263												
264	Other ARP Expenditures											
265	(not accounted for above)											
266	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
271	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below											
272	(these expenditures are also included in Function 2000 above)											
273	Facilities Acquisition and Construction Services (Total)	2530										0
274	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
275	FOOD SERVICES (Total)	2560										0
277	3. List the technology expenses in Functions: 1000 & 2000 below											
278	(these expenditures are also included in Functions 1000 & 2000 above)											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0		0				0
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
285												
286	FUNCTION											
288	INSTRUCTION	1000	0	0	0	0	0	0	0	0		0
289	SUPPORT SERVICES	2000	0	0	0	0	0	0	0	0		0
290	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0		0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0		0
292	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0		0
293	TOTAL EXPENDITURES											Functions 1000 & 2000 total 0
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY EXPENDITURES											
297	(from all CARES, CRRSA, & ARP funds)											
298	FUNCTION											
299	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology		0	0	0		0				0
300												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2025	Add: Additions July 1, 2025 thru June 30, 2026	Less: Deletions July 1, 2025 thru June 30, 2026	Cost Ending June 30, 2026	Life In Years	Accumulated Depreciation Beginning July 1, 2025	Add: Depreciation Allowable July 1, 2025 thru June 30, 2026	Less: Depreciation Deletions July 1, 2025 thru June 30, 2026	Accumulated Depreciation Ending June 30, 2026	Ending Balance Undepreciated June 30, 2026
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	180,407			180,407						180,407
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	37,302,622			37,302,622	50	12,010,134	588,177		12,598,311	24,704,311
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	683,685	254,923		938,608	20	539,189	21,114		560,303	378,305
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	3,455,819	145,641		3,601,460		3,317,914	54,828		3,372,742	228,718
13	5 Yr Schedule	252	35,199	70,490	19,886	85,803		15,976	14,098	663	29,411	56,392
14	3 Yr Schedule	253				0					0	0
15	Construction in Progress	260	80,261		80,261	0	-					0
16	Total Capital Assets	200	41,737,993	471,054	100,147	42,108,900	10	15,883,213	678,217	663	16,560,767	25,548,133
17	Non-Capitalized Equipment	700				0			0			
18	Allowable Depreciation								678,217			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	11,061,659	
9	O&M	Expenditures 16-24, L155	Total Expenditures		1,126,388	
10	DS	Expenditures 16-24, L178	Total Expenditures		2,006,049	
11	TR	Expenditures 16-24, L214	Total Expenditures		546,288	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		371,179	
13	TORT	Expenditures 16-24, L429	Total Expenditures		369,105	
14			Total Expenditures	\$	15,480,668	
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L145, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L146, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L208, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L209, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L219, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		450,037	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		86,978	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		32,125	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		487,990	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		70,490	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		224,643	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		1,825,000	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		18,102	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		23,544	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		0	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		0	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition		0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition		0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services		0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay		95,660	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment		0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	3,314,569	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		12,166,099	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026		863.01	
99			Estimated OEPP (Line 97 divided by Line 98)	\$	14,097.29	

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
100						
101			PER CAPITA TUITION CHARGE			
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$	0
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0
114	ED	Revenues 10-15, L76, Col C	1600 Total Food Service			301,092
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			31,081
116	ED	Revenues 10-15, L87, Col C	1811 Rentals - Regular Textbooks			47,464
117	ED	Revenues 10-15, L90, Col C	1819 Rentals - Other (Describe & Itemize)			0
118	ED	Revenues 10-15, L91, Col C	1821 Sales - Regular Textbooks			0
119	ED	Revenues 10-15, L94, Col C	1829 Sales - Other (Describe & Itemize)			0
120	ED	Revenues 10-15, L95, Col C	1890 Other (Describe & Itemize)			488
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910 Rentals			320
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940 Services Provided Other Districts			0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991 Payment from Other Districts			0
124	ED	Revenues 10-15, L109, Col C	1993 Other Local Fees (Describe & Itemize)			0
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100 Total Special Education			103,876
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200 Total Career and Technical Education			0
127	ED	Revenues 10-15, L142, Col C	3360 State Free Lunch & Breakfast			2,967
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365 School Breakfast Initiative			0
129	ED-O&M	Revenues 10-15, L144, Col C,D	3370 Driver Education			0
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500 Total Transportation			131,636
131	ED	Revenues 10-15, L152, Col C	3610 Learning Improvement - Change Grants			0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660 Scientific Literacy			0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695 Truant Alternative/Optional Education			0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766 Chicago General Education Block Grant			0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780 Technology - Technology for Success			0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815 State Charter Schools			0
139	O&M	Revenues 10-15, L163, Col D	3925 School Infrastructure - Maintenance Projects			50,000
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999 Other Restricted Revenue from State Sources			850
141	ED	Revenues 10-15, L173, Col C	4045 Head Start (Subtract)			0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt			16,802
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100 Total Title V			0
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200 Total Food Service			312,030
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300 Total Title I			336,452
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400 Total Title IV			2,037
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			294,846
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700 Total CTE - Perkins			0
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0
157	ED	Revenues 10-15, L225, Col C	4901 Race to the Top			0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)			0
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920 McKinney Education for Homeless Children			0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932 Title II - Teacher Quality			1,524
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960 Federal Charter Schools			0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981 State Assessment Grants			0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			70,505
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			118,062
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998 Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)			28,456
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for revenue received in FY26 for current or prior year expenses			0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds			22,479
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds			378,650
174						
175			Total Deductions for PCTC Computation (Line 104 through Line 172)	\$		2,251,616
176			Net Operating Expense for Tuition Computation (Line 97 minus Line 174)			9,914,483
177			Total Depreciation Allowance (from page 36, Line 18, Col I)			678,217
178			Total Allowance for PCTC Computation (Line 175 plus Line 176)			10,592,700
179			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026			863.01
180			Total Estimated PCTC (Line 177 divided by Line 178) * \$			12,274.13
181						
182	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.					

Current Year Payment on Contracts For Indirect Cost Rate Computation

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchased services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

1. The contract must be coded to one of the combinations listed in the column B drop-down.

2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).

3. Only list contracts that were paid over \$50,000 for the fiscal year.

Subaward, Subcontract, Professional Service Agreements, and Flow-through (pass-through) ICR Determinations

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2028.

[illegible]

[illegible]

	A	B	C	D	E	F
1	ESTIMATED INDIRECT COST RATE DATA					
2	SECTION I					
3	Financial Data To Assist Indirect Cost Rate Determination					
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 15, enter the disbursements/expenditures included within the following functions					
6	charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work					
7	with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a					
8	district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any					
9	benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
10	Support Services - Direct Costs					
11	Direction of Business Support Services (10, 50, and 80 -2510)					
12	Fiscal Services (10, 50, & 80 -2520)					
13	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)					
14	Food Services (10 & 80 -2560) <i>Must be less than (Expenditures, Col E-F, L65) *Only include food costs.</i>					
15	Value of Commodities Received for Fiscal Year 1 (Include the value of commodities when determining if a Single Aud			29,737		
16	Internal Services (10, 50, and 80 -2570)					
17	Staff Services (10, 50, and 80 -2640)					
18	Data Processing Services (10, 50, & 80 -2660)					
19	SECTION II					
20	Estimated Indirect Cost Rate for Federal Programs					
21			Restricted Program		Unrestricted Program	
22		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
23	Instruction	1000		7,579,713		7,579,713
24	Support Services:					
25	Pupil	2100		1,131,696		1,131,696
26	Instructional Staff	2200		240,853		240,853
27	General Admin.	2300		553,115		553,115
28	School Admin.	2400		742,645		742,645
29	Business:					
30	Direction of Business Spt. Srv.	2510	0	0	0	0
31	Fiscal Services	2520	97,649	0	97,649	0
32	Oper. & Maint. Plant Services	2540		979,924	979,924	0
33	Pupil Transportation	2550		529,245		529,245
34	Food Services	2560		624,537		624,537
35	Internal Services	2570	0	0	0	0
36	Central:					
37	Direction of Central Spt. Srv.	2610		0		0
38	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
39	Information Services	2630		0		0
40	Staff Services	2640	2,439	0	2,439	0
41	Data Processing Services	2660	0	0	0	0
42	Other:	2900		58,589		58,589
43	Community Services	3000		32,125		32,125
44	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(450,788)		(450,788)
45	Total		100,088	12,021,654	1,080,012	11,041,730
46			Restricted Rate*		Unrestricted Rate*	
47			Total Indirect Costs:	100,088	Total Indirect Costs:	1,080,012
48			Total Direct Costs:	12,021,654	Total Direct Costs:	11,041,730
49			= 0.83%		= 9.78%	
50						
51	* These are estimated rates. Final rates, which include carry forward adjustments, will be calculated and published by ISBE.					

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2026					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Peru ESD 124 35050124002					
7						
8	Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget					
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning		X	X		LASALLE-PERU HIGH SCHOOL AND LASALLE ELEMENTARY
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services		X	X		LASALLE COUNTY AREA PURCHASING COOPERATIVE MEMBER
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X		LEASE SPECIAL EDUCATION COOPERATIVE MEMBER
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation		X	X		JOINT OUTSOURCED AGREEMENT WITH SEVERAL AREA SCHOOL DISTRICTS
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other		X	X		LASALLE COUNTY REGIONAL SAFE SCHOOL PROGRAM
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
38	Additional space for Column (E) - Name of LEA :					
39						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

Applies to school districts having a population of less than 500,000

School District Name: Peru ESD 124

RCDT Number: 35050124002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2026				Budgeted Expenditures, Fiscal Year 2027			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	294,234		17,000	311,234	297,880		17,680	315,560
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		294,234	0	17,000	311,234	297,880	0	17,680	315,560
9. Percent Increase (Decrease) for FY2027 (Budgeted) over FY2026 (Actual)									1%

The district is compliant with the limitation of administrative costs provision. ISBE staff will reach out if data discrepancies are found.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. 10-1690 LUNCH SALES TO OTHER DISTRICTS \$127,844
2. 10-1890 LIBRARY FINES \$488
3. 10-1999 BCBS INSURANCE REIMBURSEMENT, \$54,269; MISCELLANEOUS REVENUE, \$1,413
4. 10-3999 LIBRARY GRANT, \$850
5. 10-4090 E-RATE REIMBURSEMENT \$1,820
6. 10-4399 TITLE I PART A \$52,440
7. 10-4998 STRONGER CONNECTIONS GRANT, \$28,456
8. 10-2190-1 CROSSING GUARD SALARIES, \$80,600; DIRECTOR OF STUDENT SERVICES SALARIES, \$153,261
9. 10-2190-2 CROSSING GUARD BENEFITS, \$10,864; DIRECTOR OF STUDENT SERVICES BENEFITS, \$20,922
10. 10-2190-3 DIRECTOR OF STUDENT SERVICES PURCHASED SERVICES, \$960
11. 10-2190-4 DIRECTOR OF STUDENT SERVICES SUPPLIES, \$442
12. 10-2900-1 BEHAVIOR INTERVENTIST SALARIES, \$40,383
13. 10-2900-2 BEHAVIOR INTERVENTIST BENEFITS, \$17,335
14. 20-1999 CITY OF PERU GRANT WITH IMEA \$18,015
15. 20-4090 E-RATE INCOME, \$14,982
16. 40-1999 FEES FROM OTHER DISTRICTS, \$10,596
17. 50-2190-2 CROSSING GUARD BENEFITS, \$1,733; DIRECTOR OF STUDENT SERVICES BENEFITS, \$11,401
18. 50-2900-2 BEHAVIOR INTERVENTIONIST BENEFITS, \$871
19. 80-1999 MISCELLANEOUS INCOME, \$15,438
20. 80-2190-1 LUNCH SUPERVISOR SALARIES, \$18,000
21. TORT IMMUNITY EXPENSES OTHER - \$95,660 EMERGENCY ALERT SYSTEM
22. CARES WORKSHEET ERROR- STRONGER CONNECTIONS GRANT IS NOT CARES, CRRSA OR ARPA MONEY

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - Summary of Significant Accounting Policies

A. General

Peru Elementary School District #124, Lasalle County, Illinois, is operated under the control of a Board of Trustees elected at large by the citizens of the District. The Board of Trustees monitors all financial transactions of the District.

For the year ended June 30, 2026, the District's accounting and financial reporting policies conform to the cash basis of accounting as prescribed by the Illinois State Board of Education.

B. Principles Used to Determine the Scope of the Reporting Entity

Peru Elementary School District #124 is an Illinois school district. The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous Districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

C. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following fund types and account groups:

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - **Summary of Significant Accounting Policies (Continued)**

C. **Basis of Presentation – Fund Accounting (Continued)**

Government Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing are included in this fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Operation and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in other funds) that are legally restricted to cash disbursements for specified purposes. The Working Cash Fund accounts for the financial resources held by the District to be used for temporary interfund loans to other funds. The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgement purposes. The Capital Projects and Fire Prevention and Safety Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The District has no trust funds.

D. **Government Funds – Measurement Focus**

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets)

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - **Summary of Significant Accounting Policies (Continued)**

D. Government Funds – Measurement Focus (Continued)

is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

E. General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$678,217, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$16,560,767. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method. The District has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

The District does not maintain a formal capitalization policy, but utilizes the guidelines established by the Illinois State Board of Education (ISBE) of capitalizing items costing over \$500.

The estimated useful lives are as follows:

Buildings	50 Years
Temporary Buildings	25 Years
Improvements other than Building	20 Years
Capitalized Equipment	3-10 Years

Long-term liabilities expected to be financed from Debt Service Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - **Summary of Significant Accounting Policies (Continued)**

F. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Unpaid teachers' salaries for services rendered during the school year for teachers electing twelve-month pay schedules are recorded in the fiscal year when such checks are drawn.

G. Budgets and Budgetary Accounting

The budget for all governmental fund types was prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, and Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 24, 2025 and amended on June 24, 2026.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - **Summary of Significant Accounting Policies (Continued)**

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings accounts). Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

I. Investments

Investments are stated at market value. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. Assets of the different funds may be commingled for investment purposes and interest earning prorated back to the various funds when recognized as revenue.

J. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds and Debt Service Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - Summary of Significant Accounting Policies (Continued)

J. Fund Balance Reporting

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, O&M, and Transportation Funds. At June 30, 2026, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2026, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

4. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. As of fiscal year end, \$42,929 was restricted in the Municipal Retirement/Social Security Fund was restricted for social security.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. Fund Balance Reporting

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2026, the total amount of unpaid contracts for services performed during the fiscal year ended amounted to approximately \$980,000. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the School Board itself or (b) the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2026, the District has no assigned fund balances.

E. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

F. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 1 - Summary of Significant Accounting Policies (Continued)

J. Fund Balance Reporting

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational	-	-	980,000	-	2,598,162	-	3,578,162
Operations & Maintenance	-	1,456,086	-	-	-	-	1,456,086
Debt Service	-	1,736,089	-	-	-	-	1,736,089
Transportation	-	418,585	-	-	-	-	418,585
Municipal Retirement	-	260,636	-	-	-	42,929	217,707
Capital Project	-	-	-	-	-	-	-
Working Cash	-	-	-	-	2,810,824	-	2,810,824
Tort	-	50,237	-	-	-	-	50,237

G. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board passed the levy in December of 2025. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in the following July and September. The District receives significant distributions of tax receipts approximately one month after the due date. Taxes from these statements are from the 2024 tax levy.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 2 - Property Taxes (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

	2024 LIMIT	2024 LEVY	2023 LEVY
Education	2.2700	2.27000	2.27000
Tort Immunity	As Needed	0.11582	0.11537
Special Education	0.0200	0.02000	0.02000
Operation/Maintenance	0.2500	0.25000	0.25000
Transportation	0.1200	0.12000	0.12000
Municipal Retirement	As Needed	0.05658	0.05636
Social Security	As Needed	0.06686	0.06660
Bond & Interest	As Needed	0.19809	0.21922
Working Cash	0.0500	0.05000	0.05000
Leasing/Technology	0.0500	0.05000	0.05000
Total		3.19735	3.21755

Note 3 - Cash and Investments

The District is allowed to invest in securities as authorized by Section 2 and 6 of the Public Funds Investment Act and Section 8-7 of the School Code.

A. Deposits

At June 30, 2026, the District had a cash and investment balance of \$10,454,044. The deposits and investments, held at Charles Schwab (CS); and Peru Federal Savings Bank (PFB), Peru, Illinois are as follows:

Account	Interest Rate	Bank Balance	Adjusted Balance
General Checking	0.25%	\$ 734,353	\$ 421,627
City Sales Tax Money Markey	1.25%	1,531,525	1,531,525
Money Market	0.25%	90,523	90,522
Imprest	0.25%	3,053	3,053
Activity	0.25%	143,965	143,425
Total Cash and Investments		\$ 2,503,419	\$ 2,190,152

The District's policy requires deposits in excess of insurance to be collateralized by authorized securities, or other high-quality, interest-bearing securities rated at least AA/Aa. The deposits at Peru Federal Savings Bank are each insured to \$250,000 by the F.D.I.C and the remainder is collateralized with securities pledged by the bank for the District.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 3 - Cash and Investments (Continued)

B. Investments

The District had the following investments and maturities.

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
			<u>Less than 1</u>	<u>1-5</u>
US Gov. Agencies	\$ 2,551,886	\$ 2,540,866	\$ 1,560,687	\$ 980,179
US Treasury Notes	5,064,033	5,049,081	4,450,440	598,641
Schwab - Cash & MM	673,945	673,945	673,945	-
	<u>\$ 8,289,864</u>	<u>\$ 8,263,892</u>	<u>\$ 6,685,072</u>	<u>\$ 1,578,820</u>

Custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, none of the District's investments were subject to custodial credit risk due to one of the following: Investments were part of an insured pool, investments were book-entry online the name of the District and were fully insured, investments were mutual fund, and investments were held by an agent in the District's name.

The District's investment policy requires diversification of investments to avoid unreasonable risk. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government.

The investments in the investment account consist of \$673,945 in Cash and Bank Sweep and Money Market funds which are not FDIC backed nor has pledged securities, but invests in government backed securities. The remaining investments of \$7,589,947 are uninsured but are government backed obligations. The District monitors the investment balances regularly.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 4 - Changes in Capital Assets (General Fixed Assets)

Capital Assets at Cost	Balance BOY	Additions	Deletions	Balance EOY
Non-Depreciable Assets				
Land	\$ 180,407	\$ -	\$ -	\$ 180,407
Construction-In-Process	80,261	-	80,261	-
Total Non-Depreciable Assets	<u>\$ 260,668</u>	<u>\$ -</u>	<u>\$ 80,261</u>	<u>\$ 180,407</u>
Depreciable Assets				
Buildings	\$ 37,302,622	\$ -	\$ -	\$ 37,302,622
Land Improvements	683,685	254,923	-	938,608
Other Equipment	3,455,819	145,641	-	3,601,460
Transportation Equipment	35,199	70,490	19,886	85,803
Total Depreciable Assets	<u>\$ 41,477,325</u>	<u>\$ 471,054</u>	<u>\$ 19,886</u>	<u>\$ 41,928,493</u>
Total Capital Assets	<u><u>\$ 41,737,993</u></u>	<u><u>\$ 471,054</u></u>	<u><u>\$ 100,147</u></u>	<u><u>\$ 42,108,900</u></u>

Current year additions to fixed assets consisted of chrome books, \$60,620; iPads, \$9,870; emergency alert system, \$95,660; water heater, \$20,497; wireless access network, \$29,484; door project, \$116,416; seal coating, \$17,700; exterior lighting, \$68,753; lighting project, \$22,305; key fob security, \$21,035; and rooftop compressor, \$8,714. Current year deletions to fixed assets totaled \$19,886.

Accumulated Depreciation	Balance BOY	Additions	Deletions	Balance EOY
Buildings	\$ 12,010,134	\$ 588,177	\$ -	\$ 12,598,311
Land Improvements	539,190	21,114	-	560,304
Other Equipment	3,317,913	54,828	-	3,372,741
Transportation Equipment	15,976	14,098	663	29,411
Total Capital Assets	<u><u>\$ 15,883,213</u></u>	<u><u>\$ 678,217</u></u>	<u><u>\$ 663</u></u>	<u><u>\$ 16,560,767</u></u>

Note 5 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2026, was \$765,197 (\$608,310 for TRS and \$156,887 for IMRF). See Schedules 1 and 2 for additional supplementary information regarding TRS and IMRF future pension obligations.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 5 - **Retirement Fund Commitments (Continued)**

A. Teacher Retirement System

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 5 - Retirement Fund Commitments (Continued)

A. Teacher Retirement System

members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2026, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$2,974,614 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2026, were calculated to be \$39,201 which were paid in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher. For the year ended June 30, 2026, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2026, salaries totaling \$238,127 were paid from federal and special trust funds that required employer contributions of \$24,622 which were paid in the current fiscal year.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 7 - Long-Term Debt

Bonded Indebtedness

2015 GO Refunding Bonds- A General Obligation School Bond issue in the original amount of \$1,200,000 dated May 28, 2015, provides for the serial retirement of principal annually, beginning on December 15, 2016, in installments varying from \$60,000 to \$110,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 2.00% to 3.50%. The payment schedule is as follows:

2015 GO Refunding Bonds					
<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>
2027	\$ 105,000	\$ 8,771	2029	\$ 95,000	\$ 1,663
2028	110,000	5,195			
Total				<u>\$ 310,000</u>	<u>\$ 15,629</u>

2015 A GO Refunding Bonds - A General Obligation (alternate revenue source) Refunding Bond issue in the original amount of \$13,760,000 dated May 28, 2015, provides for the serial retirement of the principal annually on December 15 in installments varying from \$430,000 to \$1,385,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 2.00% to 5.00%. \$3,785,000 of these bonds were refunded by the 2022B Series (see below).

2019 GO Bonds- A General Obligation School Bond issue in the original amount of \$860,000 dated February 26, 2019, provides for the serial retirement of principal annually, beginning on December 15, 2019, in installments varying from \$60,000 to \$105,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with a rate of 4.50%. The payment schedule is as follows:

2019 GO Refunding Bonds					
<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>
2027	\$ 100,000	\$ 11,475	2029	\$ 105,000	\$ 2,363
2028	100,000	6,975			
Total				<u>\$ 305,000</u>	<u>\$ 20,813</u>

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 7 - Long-Term Debt (Continued)

2022 A GO Bonds- A General Obligation School Bond issue in the original amount of \$2,000,000 dated February 15, 2022, provides for the serial retirement of principal annually, beginning on December 15, 2025, in installments varying from \$260,000 to \$375,000 through December 15, 2030. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with interest rates varying from 1.65% to 2.40%. The payment schedule is as follows:

2022 A GO Refunding Bonds					
<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>
2027	\$ 270,000	\$ 35,580	2030	\$ 505,000	\$ 14,808
2028	285,000	30,093	2031	375,000	4,500
2029	305,000	23,894			
Total				<u>\$ 1,740,000</u>	<u>\$ 108,875</u>

2022 B GO Bonds- A General Obligation Refunding School Bond issue in the original amount of \$4,305,000 dated February 15, 2022, provides for the serial retirement of principal annually, beginning on December 15, 2022, in installments varying from \$120,000 to \$1,455,000 through December 15, 2028. Interest is payable semi-annually on June 15 and December 15 on the unpaid balance with rates varying from 0.70% to 2.15%. These bonds refunded a portion of the alternate revenue source bonds in 1 above. The economic gain from the refunding will be \$125,459 because of interest savings. The payment schedule is as follows:

2022 B GO Refunding Bonds					
<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>
2027	\$ 1,435,000	\$ 64,530	2029	\$ 980,000	\$ 10,535
2028	1,455,000	35,984			
Total				<u>\$ 3,870,000</u>	<u>\$ 111,049</u>

The alternate revenue source bond issues shall be payable from the revenues derived from an intergovernmental agreement, dated March 5, 2007 and replaced with an agreement dated February 18, 2015, between the District and the City of Peru, Illinois (the City) whereby the City will dedicate to the District the full amount of revenues received by the City from an additional one-half of one percent (0.50%) sales tax increase, or the portion necessary, whichever is less, for the payment of debt service on the bonds, plus an additional ten percent on the 2008 and 2009 building bonds required by the Debt Reform Act for utilization for an alternate bond.

In consideration of the District retaining the savings resulting from the refunding of the building bonds, the District agreed to convey the Washington School property (after demolition of the structures thereon) to the City. Demolition was completed in fiscal year 2016 and the land was officially transferred in August 2016.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 8 - Expenditures in Excess of Budget

During the year ended June 30, 2026, expenditures exceeded budgeted amounts in the Tort Fund. Expenditures exceeding the budget are in violation of state statutes.

Note 9 - Deficit Fund Balance

There were no deficit fund balances as of June 30, 2026.

Note 10 - Insurance and Risk Management

The District elected to become self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming unemployment benefits. In the current fiscal year, there were no payments required.

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the past three years, settlements have been less than coverage.

The District faces several types of risk. The following is a discussion of the nature of the risks, the significance to the District, and the policies in place to reduce the risk:

- (i) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The District policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 3. This risk is low.
- (ii) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the District's investments are all cash or cash equivalents, this risk is minimal. The District has substantial debt in the form of bonds payable. An increase in rates would adversely affect the District; however, the bonds accrue at fixed rates so the effect has been minimized.
- (iii) Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not invest in entities; its investments are strictly money market and certificates of deposit. This risk is minimal.
- (iv) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The District has comprehensive insurance coverage to minimize this risk.
- (v) Risks of claims and judgments is the risk that the assets of the District may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by a local insurance broker. The risk of unemployment liability is moderate.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 11 - Contingencies

The District has received funding from State and Federal grants in the current and prior years, which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note 12 - Commitments

Unpaid Teachers' Contracts - Teachers' contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2026, the total amount of unpaid contracts and benefits for services performed during the fiscal year ended June 30, 2026 are approximately \$980,000.

Vacation and Sick Pay - Vacation pay is considered to be an expenditure in the year paid. Vacation pay does not accumulate if not used in the year earned. Accumulated sick pay benefits are available to all full-time employees to use in future years. Unused sick pay is limited to a maximum of 340 days pay. Upon termination, the employee is not compensated for any unused sick or vacation days, therefore, no accruals or reserves have been established.

Termination Benefits – The district is liable for termination benefits due to retiring employees. As of June 30, 2026, the estimated termination benefit due in future years is \$0.

Note 13 - Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Note 14 - Legal Debt Margin

2025 Assessed Valuation (EAV)	\$ 252,609,118
Statutory Debt Limitaion	
(6.9% of Assesed Valuation)	17,430,029
Less: Current Indebtedness	<u>(6,225,000)</u>
Legal Debt Margin	<u>\$ 11,205,029</u>

Note 15 - On-behalf Payments

The State of Illinois contributes to the TRS retirement system and the THIS fund on-behalf of the District. In the current fiscal year, the amount contributed totaled \$3,035,446; \$2,974,614 for TRS and \$60,832 for THIS.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

Note 16 - Energy Costs

Energy costs for the District were natural gas, \$60,533 and electricity, \$194,232.

Note 17 - Interfund Transfers and Loans

The Working Cash Fund transferred \$245,000 to the Operations & Management Fund.

Note 18 - Members of the Board of Education

President.....Rob Ankiewicz
Vice-President.....Simon Kampwerth Jr.
Secretary Megan Baltikauski
Board Members: Austin Taylor
 Jessica Skolek
 John Atkins
 Justin Miller
 Alison Goode
Superintendent Ryan Linnig
Treasurer Eric Heagy

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
SCHOOL DISTRICT NO. 94
ILLINOIS MUNICIPAL RETIREMENT FUND

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios										
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	\$ 142,542	\$ 139,570	\$ 135,005	\$ 130,981	\$ 116,994	\$ 134,521	\$ 127,298	\$ 115,478	\$ 113,878	\$ 123,475
Interest on the Total Pension Liability	626,399	604,724	581,034	554,429	524,610	515,346	492,915	472,338	459,068	436,960
Benefit Changes										
Difference Between Expected and Actual Experience	(197,939)	88,338	128,629	146,276	167,665	(93,251)	63,793	77,696	147,120	41,173
Assumption Changes										
Benefit Payments and Refunds	(340,158)	(530,143)	(491,704)	(441,760)	(368,164)	(45,742)	-	187,591	(205,034)	(71,435)
Net Change in Total Pension Liability	\$ 30,844	\$ 302,489	\$ 343,690	\$ 389,926	\$ 441,105	\$ 124,669	\$ 319,479	\$ 301,583	\$ 188,757	\$ 237,762
Total Pension Liability - Beginning	8,838,797	8,536,308	8,192,618	7,802,692	7,361,587	7,236,918	6,917,439	6,415,856	6,227,099	5,989,337
Total Pension Liability - Ending (a)	\$ 8,869,641	\$ 8,838,797	\$ 8,536,308	\$ 8,192,618	\$ 7,802,692	\$ 7,361,587	\$ 7,236,918	\$ 6,917,439	\$ 6,415,856	\$ 6,227,099
Plan Fiduciary Net Position										
Employer Contributions	\$ 155,532	\$ 154,440	\$ 155,262	\$ 164,859	\$ 169,877	\$ 166,455	\$ 147,327	\$ 160,470	\$ 142,394	\$ 140,938
Employee Contributions	75,910	72,093	69,583	63,246	58,758	57,188	54,073	51,209	46,232	54,380
Pension Plan Net Investment Income	1,275,924	763,329	776,140	(1,077,646)	1,205,881	936,888	1,058,264	(348,225)	922,853	333,524
Benefit Payments and Refunds	(340,158)	(530,143)	(491,704)	(441,760)	(368,164)	(386,405)	(364,527)	(351,520)	(326,275)	(292,411)
Other	(264,076)	(48,588)	250,264	9,424	10,864	(115,955)	62,783	125,207	(81,831)	17,116
Net Change in Plan Fiduciary Net Position	703,132	411,131	759,545	(1,281,877)	1,077,216	658,171	957,920	(362,759)	703,373	253,547
Plan Fiduciary Net Position - Beginning	8,062,381	7,651,250	6,891,705	6,173,582	7,096,366	6,438,195	5,840,275	5,843,034	5,139,661	4,886,114
Plan Fiduciary Net Position - Ending (b)	8,765,513	8,062,381	7,651,250	6,891,705	8,173,582	7,096,366	6,438,195	5,480,275	5,843,034	5,139,661
Net Pension Liability / (Asset) - Ending (a)-(b)	104,128	776,416	885,058	1,300,913	(370,890)	265,221	799,723	1,437,164	572,822	1,087,438
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.83%	91.22%	89.63%	84.12%	104.75%	96.40%	88.96%	79.22%	91.07%	82.54%
Covered Valuation Payroll	\$ 1,686,887	\$ 1,602,063	\$ 1,515,495	\$ 1,405,455	\$ 1,305,736	\$ 1,217,668	\$ 1,185,251	\$ 1,097,613	\$ 1,027,374	\$ 967,997
Net Pension Liability as a Percentage of Covered Valuation Payroll	6.17%	48.46%	58.40%	92.56%	-28.40%	21.78%	67.39%	130.94%	55.76%	112.34%

Multiyear Schedule of Contributions						Actual Contribution as a % of	
Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll	Contribution as a % of Covered Valuation Payroll	Contribution as a % of Covered Valuation Payroll
2016	130,970	140,938	(9,968)	967,997	14,569%	14.56%	
2017	142,394	142,394	-	1,027,374	13.86%	13.86%	
2018	160,471	160,470	1	1,097,613	14.62%	14.62%	
2019	147,327	147,327	-	1,185,251	12.43%	12.43%	
2020	171,691	166,455	5,236	1,217,668	13.67%	13.67%	
2021	169,876	169,877	(1)	1,305,736	13.01%	13.01%	
2022	164,860	164,859	1	1,405,455	11.73%	11.73%	
2023	143,214	155,262	(12,048)	1,515,495	10.24%	10.24%	
2024	154,439	154,440	(1)	1,602,063	9.64%	9.64%	
2025	155,531	155,532	(1)	1,686,887	9.22%	9.22%	

*Estimated based on contribution rate 9.22% and covered valuation payroll of \$1,686,887.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Changes in assumptions: For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015. For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% to 7.50% in 2016. For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale NP-2017 (base year 2015) developed from the RP-2014 mortality tables. For 2018, the assumed investment rate of return was lowered from 4.5% to 7.25%. For 2021, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members. For 2022, changes are wage growth from 3.25% to 2.75%, price inflation from 2.5% to 2.25%, salary increases changed from 3.35%-14.25% to 2.85%-13.75%. For 2025, retirement age updated for the 2023 valuation.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
Schedule of the Employer's Proportionate Share of the Net Pension Liability
Teachers' Retirement System of the State of Illinois

	FY25
Employer's proportion of the net pension liability	0.0005190232%
Employer's proportionate share of the net pension liability	\$ 445,663
State's proportionate share of the net pension liability associated with the employer	37,158,729
Total	\$ 37,604,392
Employer's covered-employee payroll	\$ 6,759,128
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	7%
Plan fiduciary net position as a percentage of the total pension liability	47.7%

**The amounts presented were determined as of the prior fiscal-year end.*

Schedule of Employer Contributions
Teachers' Retirement System of the State of Illinois

	FY25
Statutorily-required contribution	\$ 608,322
Contributions in relation to the statutorily-required contribution	608,310
Contribution deficiency (excess)	12
Employer's covered-employee payroll	6,759,128
Contributions as a percentage of covered-employee payroll	9.0%

Notes to Supplementary Information

For the 2025-2024 measurement year, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024. For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was of 7%, including an inflation rate of 2.5% and a real rate of return of 4.5%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

PERU ELEMENTARY SCHOOL DISTRICT NO. 124
SCHEDULE OF COMBINED REVENUES AND EXPENDITURES
ALL FUNDS - BUDGET AND ACTUAL
For the Years Ended June 30, 2026 and 2025

	Current Year		2025
	Budget	Actual	Actual
Revenues:			
Property Tax	\$ 7,702,729	\$ 7,676,562	\$ 7,156,666
Replacement Tax	673,133	645,129	659,543
Activity Funds	109,600	157,985	119,834
Tuition from Other Districts	11,000	11,934	28,847
School Facility Occupation Tax Proceeds	-	1,542,816	-
Interest	441,785	360,525	475,037
Fees, Lunches, Texts	356,600	380,125	358,151
TIF District Payments	175,976	172,700	116,313
State Aid and Grants	3,475,085	3,457,872	3,056,268
Federal Aid	1,159,855	1,197,677	1,360,968
Other Sources	1,559,705	178,768	1,685,022
Total Revenues	\$ 15,665,468	\$ 15,782,093	\$ 15,016,649
Instruction	\$ 6,091,800	\$ 5,773,280	\$ 5,636,925
Special & Remedial	1,709,913	1,697,920	1,452,688
Activity Funds	140,700	162,955	116,683
Student Support Service	1,407,694	1,349,220	1,267,429
Administration & Fiscal	1,156,392	1,122,933	1,149,215
Food	629,550	598,191	613,631
Community Service	40,944	32,125	35,863
Payments to Other Districts	482,100	487,990	434,994
Short-Term Interest	-	-	-
Education Fund Expenditures	\$ 11,659,093	\$ 11,224,614	\$ 10,707,428
Building Fund Expenditures	\$ 1,145,930	\$ 1,126,388	\$ 1,103,278
Transportation Fund Expenditures	\$ 561,214	\$ 546,288	\$ 523,681
IMRF/Soc. Sec. Fund Expenditures	\$ 384,843	\$ 371,179	\$ 357,242
Tort Immunity Expenditures	\$ 309,244	\$ 369,105	\$ 254,457
Capital Project	\$ -	\$ -	\$ -
Operating Expenditures	\$ 14,060,324	\$ 13,637,574	\$ 12,946,086
Operating "Profit or (Loss)"	\$ 1,605,144	\$ 2,144,519	\$ 759,892
Total Debt Service	\$ (2,006,049)	\$ (2,006,049)	\$ (2,007,165)
Excess (Deficiency) of Revenues over Expenditures	\$ (400,905)	\$ 138,470	\$ 727,219

**PERU ELEMENTARY SCHOOL DISTRICT NO. 124
COMPARATIVE SCHEDULE OF AVERAGE DAILY ATTENDANCE,
EXPENDITURES PER PUPIL, TUITION CHARGES, AND TAX LEVIES**

For the Years Ended June 30, 2026, 2025, and 2024

	<u>2026</u>	<u>2025</u>	<u>2024</u>
Average Daily Attendance	863.01	858.31	841.93
Expenditures Per Pupil	\$ 14,097	\$ 13,534	\$ 12,776
Per Pupil Tuition Charge	\$ 12,274	\$ 11,818	\$ 11,317
Tax Levy Rate	3.19735	3.21755	3.21916